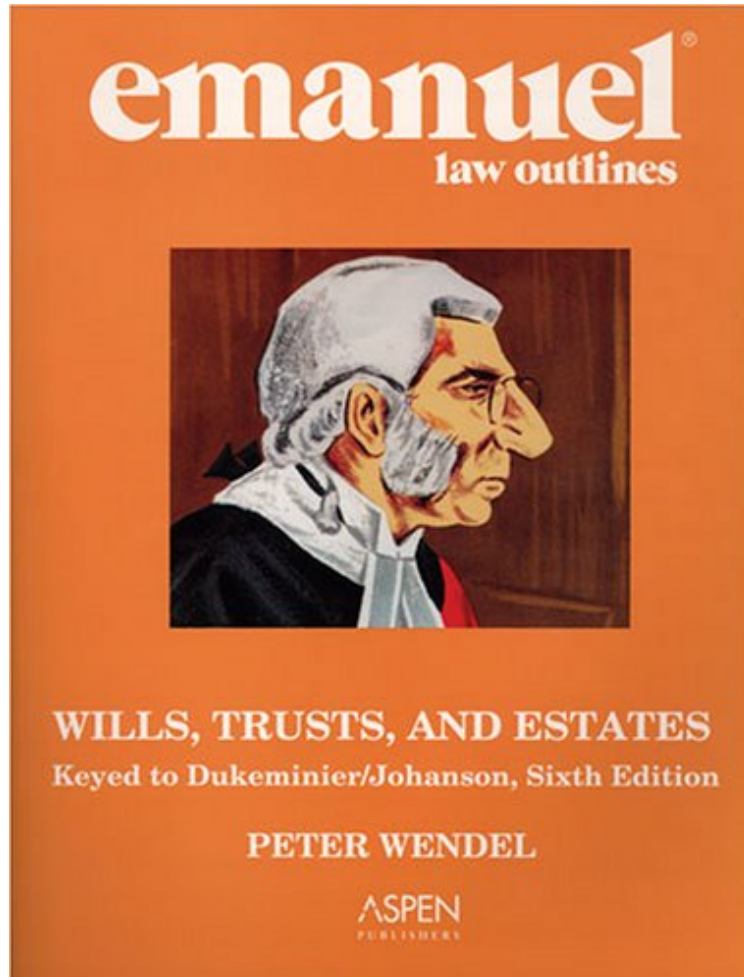


(Free) WILLS, TRUSTS, AND ESTATES (Emanuel Law Outline)

## WILLS, TRUSTS, AND ESTATES (Emanuel Law Outline)

*Peter Wendel*

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**Peter Wendel : WILLS, TRUSTS, AND ESTATES (Emanuel Law Outline)** before purchasing it in order to gage whether or not it would be worth my time, and all praised WILLS, TRUSTS, AND ESTATES (Emanuel Law Outline):

3 of 5 people found the following review helpful. Wonderful resource for an executor who wants to better understand the rules and law behind his duties while settling an estate!By ExecutorCoach.comI ordered this book to read and review because I have an interest in putting together a coaching service for executors. I figured it would be a good resource because I used various Emanuel outlines when I attended law school back in the 1980's. And I was very happy with their content and organization. I found them to be user friendly and to spoon-feed me topics on the law. There is a lot of relevant content included in the instant book regarding wills trusts and estates. I highly recommend any law student get a copy if they are taking a course in law school that parallels the materials included herein. Please

examine the Search Inside feature that provides for this book where you can look at the Table of Contents. If you are not a law student but are looking for a book to explain much of what you need to know to be an executor or personal representative for a decedent's estate, then I highly recommend you get a copy of this book. There are 8 chapters that I think you will want to read in the following order: I. Settling an estate (1, 7, 13) II. Distribution rules (2, 5, 6, 3) III. Taxes (14) 1. Introduction to wills trusts and estates 7. Nonprobate transfers: Will substitutes 13. Trust administration and the trustee's duties 2. Intestacy: The default distribution scheme 5. Wills execution, revocation, and scope 6. Construing wills 3. Limitations on testamentary power to transfer 14. Estate and gift taxes Chapter 1 includes an overview of the probate process. Chapter 7 covers Will substitutes like: Inter vivos gifts of real property and personal property Overview of nonprobate transfers Contracts with Payable-on-Death (POD) clauses Multiple party bank accounts Joint tenancies Revocable deeds Inter vivos trusts Pour-over wills and inter vivos trusts Chapter 13 covers powers and duties of a fiduciary. A fiduciary can be a personal representative (executor) or a trustee. Duties include: Duty of loyalty Duty of care of property Duty not to delegate Duty to be impartial Duty to disclose Duty to account And Chapter 3 covers spousal elective share and similar rules that limit the testamentary power of decedent. Part III was a little sketchy on taxes. Federal and state wealth transfer taxes were covered. But a personal representative also has to take care of various property taxes and income taxes of the decedent, estate, and possibly a trust. All in all, I think this book would act as a wonderful resource for a personal representative or executor who wants to better understand the rules and law behind his or her duties while settling an estate. Don't expect the book to be a roadmap to success. It won't be since it wasn't written with that purpose in mind. Consider getting "The Executor's Guide" (ISBN: 9780275982034) as a companion to this book. 5 stars! 2 of 2 people found the following review helpful. Good Review Resource By Edward J. Barton One of the better Emanuel outlines. Explains Wills, Trusts and Estates in great detail on the black letter side. Also does an exceptional job, in my opinion, of working the reader through such challenging and esoteric topics as Federal Estate Tax, Rule Against Perpetuities and Property Interests. As in all Emanuel outlines, there are self tests at the end of each unit, and exam tips throughout. A good resource for reviewing black letter law prior to exams. 2 of 8 people found the following review helpful. key to my success in law school By BBI graduated 1st in my law school graduating class and these emanuel summaries were the key to my success.

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