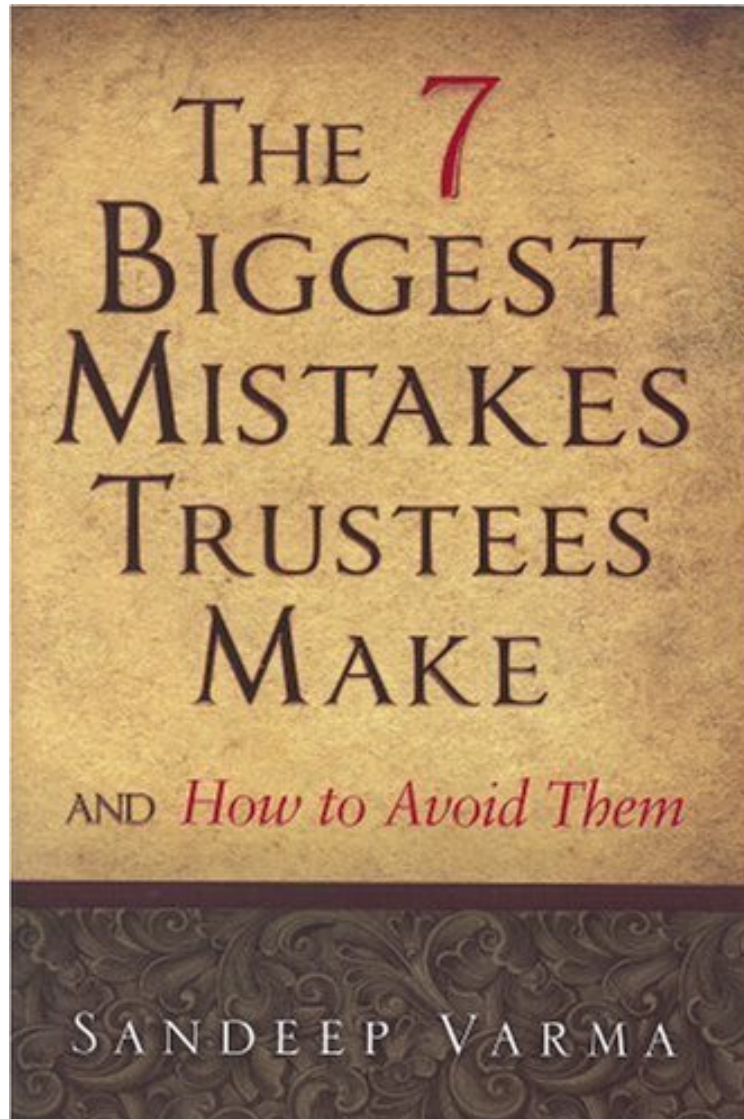


[Download] The 7 Biggest Mistakes Trustees Make: And How to Avoid Them

The 7 Biggest Mistakes Trustees Make: And How to Avoid Them

Sandeep Varma

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Sandeep Varma : The 7 Biggest Mistakes Trustees Make: And How to Avoid Them before purchasing it in order to gage whether or not it would be worth my time, and all praised The 7 Biggest Mistakes Trustees Make: And How to Avoid Them:

0 of 0 people found the following review helpful. Insightful, Entertaining, Informative By Dave I am a trustee and so I read this book with an eye toward identifying possible problems that could arise so that I could handle them before they arise, rather than after. The author does a nice job of illustrating common trustee problems through storytelling

and examples. I think the #1 take home point I found from the book is the importance of good communication between all parties, but even then sometimes that's not enough. Depends on the parties! Fortunately that's not a problem for me. Varma's style is easy to read, and while the book is not a compendium of facts about trusts and trustee responsibilities, and so forth, and found it helpful. I think the author has a lot more to say about trustees and trusts that was omitted, so I gave it 4 stars because it could have been more thorough to details. Although then it would be a different sort of book.

3 of 6 people found the following review helpful. Straightforward, easy to read and understand

By Midwest Book Review Throughout your life, you work to accumulate assets to leave behind to your loved ones someday. Creating an estate plan can be sometimes confusing and difficult to discuss with the ones you love, however, without proper planning and proper discussion, things can turn disastrous. Author Sandeep Varma brings to light the seven biggest mistakes that Trustees make. Varma share client's stories and provides solid information to avoid these mistakes that Trustees often make. Whether you have already established a trust or not this book is a must read book for all trustees and potential trustee. This book is designed to show Trustees the framework of how to effectively develop an estate planning strategy and how to open up the lines of communication about difficult planning issues between your family members and other beneficiaries. Author Varma has been a financial advisor for over 18 years, has developed the seven mistakes trustees make seminars and has develop resources and tools to assist advisors and their clients with advanced estate planning strategies. Straightforward, easy to read and understand, this book is recommended for all adult readers.

5 of 8 people found the following review helpful. Keep your money!

By financereviewer Terrible book! You can tell the publisher and author are unprofessional when they forget their own appendix to the book. When I called the publisher, they referred me to their website to download. The book has many errors and is really just poorly written. There is absolutely no advice in the book that the average person with some bit of wealth does not already know. When you google the author, you find out he is actually a financial planner that focuses on "wealth estate planning". Then, when you look into his business, you find he actually is a top insurance salesman that hosts "free seminars" . I would refer to other more valuable books and stay away from "estate planners" who really just sell life insurance.

"Whatever your connection with a trust or an estate plan is, either as a trustee, beneficiary, trust grantor, attorney, or financial advisor, this book opens your eyes wide to the seven mistakes that can sink financial dreams and tear apart a family."

The 7 Biggest Mistakes Trustees Make And How to Avoid Them is based on my 18 years of experience and research as a financial advisor. It highlights in detail the case of Norman and Margaret Sample and their children, who sued each other over their inheritance money and my subsequent crusade to determine what could have been done to avoid their painful and devastating predicament. Over the years I've witnessed peoples estates diminish due to taxes, legal fees, nursing home expenses, and mismanagement. I've seen many trusts unravel due to family greed, lack of communication, improper advice, and mistrust. I've been appalled at the incredible amount of ill advice given to clients by inexperienced professionals and further shocked by the abuse and manipulation that occurs at the hands of disgruntled heirs. Many clients have had wishes that were never fulfilled. All of these circumstances could have been avoided and yet, were not. Citing the Sample case and many others I've clearly identified the seven biggest, most common mistakes that you must avoid. Whether you've already established a trust or not, this book provides the framework of how to effectively develop an estate planning strategy and how to open up lines of communication about difficult planning issues between your family members and your other beneficiaries. You'll have in your hands the information you need to make your wishes a reality and ensure that your estate transitions smoothly.

I'm impressed with this book. The focus on trustee responsibilities, including the Prudent Man Rule that was developed by my great-great-grandfather, will be immensely helpful not only to the trustees who must apply these lessons, but to the beneficiaries of the trusts they manage. The help Sandeep Varma provides to families with this book and through his practice is unique, and sets a high standard for his peers. --George Putnam, Chairman Emeritus, Putnam Investments

Every family that has accumulated assets needs to sit and have a serious talk about the issues that financial advisor Sandeep Varma brings to light. You will be shocked when you see the many ways your life savings and property can be lost to taxes, family squabbles, lawsuits, unplanned events, or irreversible errors that happen during your life and even after your death. The real client stories are so powerful and heartbreaking, you cannot help but be moved to do your own planning that is the magic of this financial gem. I highly recommend it. --Ed Slott, CPA, Author of Your Complete Retirement Planning Road Map

How many families are financially and emotionally crushed because of estate planning mistakes? Unfortunately it is all too common. The 7 Biggest Mistakes Trustees Make, which is a true story, reads like a TV drama screenplay. It's one of those books that, once you start, it's hard to put down. When you finish you'll know exactly what the costly mistakes are and how to avoid them. I recommend you read it and give copies to family and friends. --Brian Christie, Former news anchor for FOX and CNN

About the Author As a financial advisor for over 18 years Sandeep Varma has made it his goal to help families plan for their futures. In 1995 he created the 7 Biggest Mistakes Trustees Often Make seminar to help trustees plan properly. Since then he has devised additional educational tools to assist clients and advisors in the complicated area of financial

planning. His strategies have not only helped clients to achieve their goals but have also resulted in over \$50 million being gifted to local and national charities such as the American Red Cross, Boy Scouts of America, Childrens Hospitals of Oakland and San Diego, and Blood Bank. In 2007 he was named one of the "Top 100 Independent Financial Advisors in America" by Registered Rep. Magazine. In addition Sandeep took part in the invitation only Barrons Top 100 Financial Advisors conference in New York.