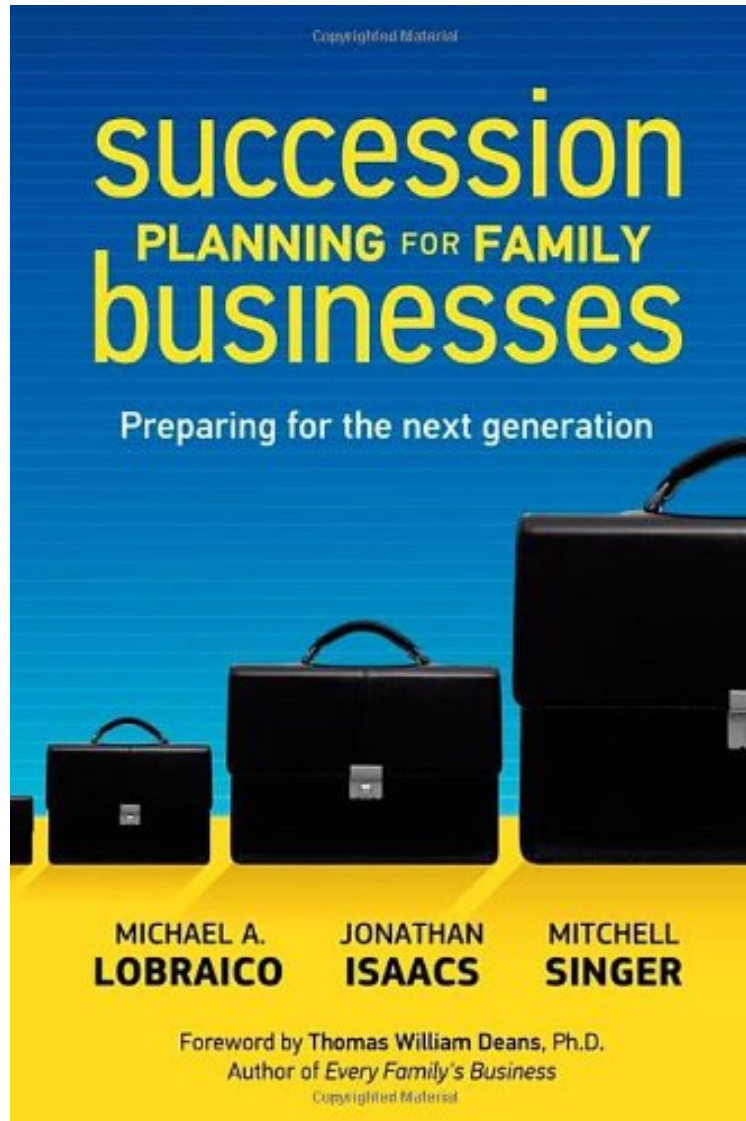


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# Succession Planning for Family Businesses: Preparing for the Next Generation

*Michael A. Lobraico, Jonathan Isaacs, Mitchell Singer*

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#8220That Succession Planning for Family Businesses is a collaborative effort by three authors with vastly different types of family business experience and areas of technical savvy speaks to both the complexity of the subject matter of this book and the value of its message.#8221 THOMAS WILLIAM DEANS, Ph.D., bestselling author of Every Family's Business Whether big or small, global or local, family businesses are the engine of wealth and security for owners, families, employees, and business as a whole. But as this book shows, that engine can easily break down: If the family, ownership, and business circles related to the business fail to hold regular and candid conversations that clarify ownership's intent for the business and the rules for family members' ownership of and employment in the company And if the business fails to run itself on solid, independent business principles Using an entertaining case study of a composite company, Blooms Floral, the authors coach readers in how to conduct these conversations to ensure that future generations of their family business not only survive, but thrive. Michael A. Lobraico is president of the Family Business Counsel of Canada. A former president of the Canadian Association of Family Enterprises, he is a facilitator, executive coach, and mediator. Jonathan Isaacs is an executive member of the FBCC team. He is a founding member of Sabre Insurance Group. Mitchell Singer is a lawyer with experience and expertise in tax and estate planning and life insurance planning. He is the president of Sabre Life Insurance Group.